

**Hazel Dell Woods HOA, Inc.**  
**2008 Budget**

	2005 Actual	2006 Budget	2006 Actual	2007 Budget	2007 Projected	2008 Budget
<b>Revenue</b>						
Annual Assessment	48,988	60,830	69,265	69,125	69,125	69,125
Special Assessment	8,750	-	-	-	-	-
Finance Charge Income	-	-	-	-	268	-
Miscellaneous Income	105	-	20	-	35	-
<b>Total Revenue</b>	<b>57,843</b>	<b>60,830</b>	<b>69,285</b>	<b>69,125</b>	<b>69,428</b>	<b>69,125</b>
<b>Administrative Expenses</b>						
Administration & Accounting	870	1,100	663	1,000	700	1,000
Insurance	1,855	2,000	1,894	2,000	2,033	2,200
Legal Fees	105	-	-	-	-	-
Property Taxes	6,257	6,600	6,633	6,700	617	700
<b>Total Administrative Expenses</b>	<b>9,087</b>	<b>9,700</b>	<b>9,189</b>	<b>9,700</b>	<b>3,349</b>	<b>3,900</b>
<b>Common Property Expenses</b>						
Mowing & Landscaping	18,552	18,700	13,545	17,200	16,000	17,200
Pond Management	2,540	2,900	3,480	4,100	2,450	2,900
Electric (Pond Fountain)	-	-	-	-	-	1,500
Common Property Repairs	748	800	463	500	-	500
Street Lights	5,508	5,800	5,518	5,800	5,500	5,800
Entrance Lights	380	400	300	400	300	400
Snow Removal	880	2,000	75	500	500	500
<b>Total Common Property Expenses</b>	<b>28,608</b>	<b>30,600</b>	<b>23,381</b>	<b>28,500</b>	<b>24,750</b>	<b>28,800</b>
<b>Pool &amp; Poolhouse Expenses</b>						
Pool Management & Supplies	9,317	9,200	9,635	10,200	11,000	11,200
Pool & Poolhouse Repairs	184	500	284	500	700	500
Electric (Pool)	2,052	2,100	1,935	2,200	2,000	2,200
Water (Pool)	714	700	687	800	600	800
Sewer (Pool)	269	300	164	200	164	200
Phone (Pool)	656	700	401	500	380	500
<b>Total Pool &amp; Poolhouse Expenses</b>	<b>13,192</b>	<b>13,500</b>	<b>13,105</b>	<b>14,400</b>	<b>14,844</b>	<b>15,400</b>
<b>Social &amp; Community Expenses</b>						
Social Activities	-	-	208	1,000	481	1,000
Community Improvements	-	500	10,904	12,500	16,000	10,000
<b>Total Social &amp; Community Expenses</b>	<b>-</b>	<b>500</b>	<b>11,112</b>	<b>13,500</b>	<b>16,481</b>	<b>11,000</b>
<b>Total Expenses</b>	<b>50,887</b>	<b>54,300</b>	<b>56,787</b>	<b>66,100</b>	<b>59,424</b>	<b>59,100</b>
<b>Net Income</b>	<b>6,956</b>	<b>6,530</b>	<b>12,498</b>	<b>3,025</b>	<b>10,004</b>	<b>10,025</b>
<b>Reserve Fund</b>						
Reserve for Insurance	-	500	500	-	-	-
Reserve for Legal Fees	-	1,000	1,000	-	-	-
Reserve for Property Taxes	-	-	-	-	6,000	-
Reserve for Pool Maintenance	2,000	2,000	2,000	2,000	2,000	2,000
Reserve for Capital Improvements	2,000	-	2,000	-	-	6,000
Contingency/Operating Reserve	2,000	3,000	2,000	1,000	2,000	2,000
<b>Total Reserve Fund &amp; Contingency</b>	<b>6,000</b>	<b>6,500</b>	<b>7,500</b>	<b>3,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Excess Budget</b>	<b>956</b>	<b>30</b>	<b>4,998</b>	<b>25</b>	<b>4</b>	<b>25</b>