

Hazel Dell Woods HOA, Inc.
Income Statement
For the Twelve Months Ending December 31, 2006

	Current Month Actual	Year to Date Actual	Total Annual Budget	Year to Date Variance
<u>Revenue</u>				
HOA Assessment Income	69,265.11	69,265.11	60,830.00	(8,435.11)
Miscellaneous Income	20.00	20.00	0.00	(20.00)
Total Revenue	69,285.11	69,285.11	60,830.00	(8,455.11)
<u>Administrative Expenses</u>				
Administration & Accounting	662.59	662.59	1,100.00	437.41
Insurance	1,893.82	1,893.82	2,500.00	606.18
Legal Fees	0.00	0.00	1,000.00	1,000.00
Property Taxes	6,632.78	6,632.78	6,600.00	(32.78)
Total Administrative Expenses	9,189.19	9,189.19	11,200.00	2,010.81
<u>Common Property Expenses</u>				
Mowing & Landscaping	13,545.00	13,545.00	18,700.00	5,155.00
Pond Management	3,480.00	3,480.00	2,900.00	(580.00)
Common Property Repairs	462.54	462.54	800.00	337.46
Street Lights	5,517.82	5,517.82	5,800.00	282.18
Entrance Lights	300.16	300.16	400.00	99.84
Snow Removal	75.00	75.00	2,000.00	1,925.00
Total Common Property Expenses	23,380.52	23,380.52	30,600.00	7,219.48
<u>Pool & Poolhouse Expenses</u>				
Pool Management & Supplies	9,635.00	9,635.00	9,200.00	(435.00)
Pool & Poolhouse Repairs	284.02	284.02	500.00	215.98
Electric (Pool)	1,935.10	1,935.10	2,100.00	164.90
Water (Pool)	686.71	686.71	700.00	13.29
Sewer (Pool)	163.80	163.80	300.00	136.20
Phone (Pool)	400.69	400.69	700.00	299.31
Total Pool & Poolhouse Expenses	13,105.32	13,105.32	13,500.00	394.68
<u>Social & Community Expenses</u>				
Social Activities	208.49	208.49	0.00	(208.49)
Community Improvements	10,903.66	10,903.66	500.00	(10,403.66)
Total Social & Community Expenses	11,112.15	11,112.15	500.00	(10,612.15)
Net Income	12,497.93	12,497.93	5,030.00	(7,467.93)