

Hazel Dell Woods HOA, Inc.
Income Statement
For the Twelve Months Ending December 31, 2007

	Current Month Actual	Year to Date Actual	Total Annual Budget	Year to Date Variance
<u>Revenue</u>				
HOA Assessment Income	69,125.00	69,125.00	69,125.00	0.00
Finance Charge Income	288.59	288.59	0.00	(288.59)
Miscellaneous Income	10.00	10.00	0.00	(10.00)
Interest Income	5.54	5.54	0.00	(5.54)
Total Revenue	69,429.13	69,429.13	69,125.00	(304.13)
<u>Administrative Expenses</u>				
Administration & Accounting	761.13	761.13	1,000.00	238.87
Insurance	2,032.82	2,032.82	2,000.00	(32.82)
Property Taxes	616.50	616.50	6,700.00	6,083.50
Total Administrative Expenses	3,410.45	3,410.45	9,700.00	6,289.55
<u>Common Property Expenses</u>				
Mowing & Landscaping	15,860.59	15,860.59	17,200.00	1,339.41
Pond Management	2,450.00	2,450.00	4,100.00	1,650.00
Common Property Repairs	135.00	135.00	500.00	365.00
Street Lights	5,495.21	5,495.21	5,800.00	304.79
Entrance Lights	232.70	232.70	400.00	167.30
Snow Removal	450.00	450.00	500.00	50.00
Total Common Property Expenses	24,623.50	24,623.50	28,500.00	3,876.50
<u>Pool & Poolhouse Expenses</u>				
Pool Management & Supplies	10,707.00	10,707.00	10,200.00	(507.00)
Pool & Poolhouse Repairs	660.89	660.89	500.00	(160.89)
Electric (Pool)	1,912.35	1,912.35	2,200.00	287.65
Water (Pool)	466.94	466.94	800.00	333.06
Sewer (Pool)	163.80	163.80	200.00	36.20
Phone (Pool)	378.91	378.91	500.00	121.09
Total Pool & Poolhouse Expenses	14,289.89	14,289.89	14,400.00	110.11
<u>Social & Community Expenses</u>				
Social Activities	584.62	584.62	1,000.00	415.38
Community Improvements	15,238.00	15,238.00	10,500.00	(4,738.00)
Total Social & Community Expenses	15,822.62	15,822.62	11,500.00	(4,322.62)
Net Income	11,282.67	11,282.67	5,025.00	(6,257.67)