

Hazel Dell Woods, Inc.
Board of Director's Meeting
December 12, 2006

Meeting commenced at 6:30 pm.

Attendees:

Dorothy McNerney, Vice President
Janice Lengel, Architectural Chairperson

Jeff Monks, President
Laura Miller, Treasurer

Agenda:

1. Treasury Report
 - A. Laura reconciled accounts & prepared 2006 budget utilizing information from 2005
 - i. The cash discrepancy was resolved with \$2,700 deposit not entered in checkbook. Actual cash balance = \$3,146.50.
 - B. An increase of homeowners fee to \$395.00 was voted 3 to 1 in favor of the increase to take affect for the year 2006
 - C. Special Assessment
 - i. Final requests will be forwarded to homeowners that re delinquent with the 2005 special assessment. This will serve as the final notice & will indicate that if payment isn't rec'd by 1/3/06, legal action will begin in small claims court
 - D. 2006 HOA dues
 - i. To be mailed the week of 12/19/05
 - E. Indianapolis Pool Management Co.
 - i. Final payment to be forwarded this week
 - F. Augusta Green Landscape
 - i. Partial payment to be forwarded until the 2006 dues are rec'd, at which time final payment will be forwarded.

Meeting adjourned at 8:00pm.